



***WEST LONDON WASTE AUTHORITY***

***STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2008***



<p style="text-align: center;"><b>STATEMENT OF ACCOUNTS FOR THE YEAR ENDING</b> <b>31 MARCH 2008</b></p>
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This statement has been prepared in accordance with the provisions of Section 23 of the Local Government Finance Act 1982, Sections 41 and 42 of the Local Government and Housing Act 1989 and the Accounts and Audit Regulations 2003.

The Statement of Accounts for the year ended 31 March 2008 were considered and approved by the Authority on 25 June 2008

Councillor Mrs. E. M. Kinnear  
Chairman of the Authority  
25 June 2008

I certify that the accounts set out in this Statement present fairly the financial position of the West London Waste Authority as at 31 March 2008 and its income and expenditure for the year. The Accounts were reconsidered on 30 September 2008.

Barry Evans (CPFA)  
Treasurer to the Authority  
25 June 2008 / 30 September 2008

# WEST LONDON WASTE AUTHORITY

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## SECTION 1: EXPLANATORY FORWARD

### 1. Introduction

Details of the Authority's statutory functions and duties are set out in the Annual Report, together with information on the Authority's objectives and policies and on the main issues that currently affect the Authority's circumstances.

#### Financial Statements

The WLWA is primarily financed by an annual levy on the constituent boroughs. Other income is generated from sources such as charges paid by the boroughs and businesses for the disposal of non-household waste. Prior to 2006-2007 the levy was assessed solely on boroughs' Council Tax bases but, in stages, in 2006-2007 and 2007-2008, boroughs' tonnages became the majority of the apportionment. The new levy apportionments are now fully implemented. Authority expenditure is primarily related to waste disposal contracts with the private sector which, together with landfill tax costs, accounts for some 80% of gross Authority expenditure.

At 31 March 2008 assets held by the Authority comprised land and buildings valued at £12.623m (£13.276 in 2007-2008) and fixed plant and equipment valued at £1.197m (£1.381m in 2007-2008). The Authority's past capital expenditure is financed by an arrangement with the London Borough of Harrow; the outstanding sum totals £3.538m (£3.666m in 2007-2008). The Authority has also entered into lease arrangements in respect of essential waste transfer station equipment. Operational stocks valued at £0.327m (£0.296m in 2007-2008) are held at the transfer stations.

The Authority approved a net 2007-2008 budget of £33.523m (£31.358m in 2006-2007) in January 2007. It was funded by a levy of £32.023m (£29.004m in 2006-2007) and use of £1.500m (£2.354m in 2006-2007) of balances. A sum of £0.250m was also provided in balances for implementation costs of the waste strategy.

The Authority's 2007-2008 net expenditure was £32.739m (£30.220m in 2006-2007) prior to adjustment for the effects of the Landfill Allowances Trading Scheme (LATS) and retirement benefits under FRS17 as reflected in the Income and Expenditure Account. This was £0.784m (£1.138m in 2006-2007) less than the original net approved budget reducing the call on balances originally approved to support the levy. After the technical adjustments for LATS and FRS17 end-of-year general balances stand at £3.924m (£6.389m in 2006-2007, excluding LATS and FRS17).

The following table summarises the 2007-2008 revenue outturn position of the Authority compared to the original budget approved in January 2007.

Expenditure area: significant variations	Original Budget 2007-2008	Outturn 2007-2008	Variance to Original Budget
(1)	(2) £000	(3) £000	(4) £000
<b>EMPLOYEE COSTS</b>			
<u>Employee Costs</u>	3,277	3,247 (note1)	-30
Reduced costs due to vacancies			
<b>PREMISES</b>			
<u>Premises</u>	2,324	2,282	-42
Savings on maintenance costs partly offset by higher water discharge license fee for Transport Avenue			
<b>PLANT AND EQUIPMENT</b>			
<u>Plant &amp; Equipment</u>	568	487	-81
Fixed plant maintenance savings			
<b>SUPPLIES &amp; SERVICES</b>			
<u>Supplies &amp; Services</u>	319	248	-71
Savings on insurance costs and from stock adjustment			
<b>WASTE DISPOSAL AND RECYCLING COSTS</b>			
<u>Transport &amp; Tipping Costs</u>	17,723	17,924	201
Increases in waste disposal rates partly offset by reduced tonnages and savings on fridge & WEEE expenditure			
<u>Landfill Tax</u>	14,386	13,485	-901
Reduced tonnages to landfill because of more recycling and reduced tonnages overall			
<u>Recycling Credits (COWSLOPS)</u>	500	614	114
Increased COWSLOPS payments to boroughs for higher tonnages collected for composting			
<u>Section 52(9) income</u>	-4,395	-4,154	241
Reduced income from boroughs because of lower tonnages			
<u>Trade Waste Income</u>	-1,604	-1,450	154
Reduced income from trade waste because of lower tonnages			

Expenditure area: significant variations	Original Budget 2007-2008	Outturn 2007-2008	Variance to Original Budget
(1)	(2) £000	(3) £000	(4) £000
<b>OTHER INCOME AND EXPENDITURE</b>			
<u>Agency – General Costs</u> Savings on Consultancy/legal fees offset by higher security costs	295	264	-31
<u>End of Life Vehicles</u> Fewer vehicles, no depollution costs	192	96	-96
<u>Capital Financing</u> Minor variation	792	805	13
<u>Support Boroughs</u> Minor variation	160	131	-29
<u>Agency Income</u> Minor variation	-581	-585	-4
<u>Other Income</u> WEEE grant and increased recycling income	-33	-210	-177
<u>Interest on Cash Flow</u> Additional interest on cash flow	-400	-447	-47
Total	33,523	32,739	-784
Levy	-32,023	-32,023	0
	**1,500	716	-784

\*\* approved use of balances to support the 2007-2008 levy

Note 1: The Authority's net expenditure was £32.739m prior to adjustment for the net effects of the Landfill Allowances Trading Scheme (LATS) and retirement benefits under FRS17 as reflected in the Income and Expenditure Account.

## Statement of Accounts 2007-2008

The financial statements on the following pages set out the financial results of the Authority for the year ended 31 March 2008 and were approved by the Authority on 25 June 2008. The statements have been prepared in accordance with the provisions of Section 23 of the Local Government Finance Act 1982, Sections 41 and 42 of the Local Government and Housing Act 1989 and the Accounts and Audit Regulations 2003.

The Statement includes:

- The Income and Expenditure Account that summarises the Authority's income and expenditure for the year and the amount of funding from levies on the six constituent boroughs;
- A Statement of the Movement on the General Fund Balance - this statement reflects those amounts in addition to the Income and Expenditure Account surplus, or deficit, required by statutory and non-statutory proper practices to be charged or credited to the General Fund in determining the General Fund movement;
- A Statement of Total Recognised Gains and Losses in the year (STRGL) – not all gains and losses are reflected in the Income and Expenditure Account. This statement considers all gains and losses recognised for the accounting period;
- The Balance Sheet that shows the balances and reserves at the Authority's disposal at the year-end, together with the net current assets employed in its operations and information on the fixed assets held.
- A Cash Flow statement summarising the cash movement arising from both revenue and capital transactions with third parties
- Notes to the core financial statements set out disclosure requirements of the Statement of Recommended Practice (the SORP) for accounts preparation.

From 2008-2009 onwards the levy is raised wholly on the new three part levy arrangements.

The Waste and Emissions Trading Act 2003 aims to achieve the requirements of the EU Landfill Directive by progressively reducing the amount of biodegradable municipal waste that waste disposal authorities may send to landfill. The Act provides the legal framework for the Landfill Allowances Trading Scheme (LATS), which commenced on 1 April 2005. The Statement of Accounts reflects the accounting requirements of the LATS scheme and follows guidance issued by CIPFA. The Authority had sufficient landfill allowances for 2007-2008 and unused allowances (subject to audit/reconciliation by DEFRA for 2007-2008) have been "banked" under the scheme.

## **SECTION 2: STATEMENT OF ACCOUNTING POLICIES**

### **1. General**

The accounts have been prepared in accordance with the CIPFA / LASAAC Code of Practice on Local Authority Accounting in Great Britain that is recognised by Statute as representing proper accounting practices.

### **2. Debtors and Creditors**

The accounts are prepared on an income and expenditure basis. Outstanding debtors and creditors are brought into the accounts at the year-end. Estimated amounts are used where exact amounts due to or by the Authority at 31 March are unknown at the time of closing the accounts.

### **3. Depreciation**

Depreciation is provided for on all fixed assets with a finite useful life (which can be determined at the time of acquisition or revaluation) and calculated using the straight-line method over the estimated useful life of the asset.

### **4. Financing Asset Acquisitions**

The Authority has entered into operating leases since 1998-1999 for the acquisition of transfer station equipment. No additional operating leases were actioned in 2007-2008. The annual costs are charged to revenue. Where fixed assets are financed by capital grants, the amount of grant is deferred and transferred to the Income and Expenditure account in line with the relevant depreciable life of the asset.

### **5. Fixed Assets**

The asset values used in the accounts are based on a certificate issued by consultant surveyors, Dunlop Heywood. The properties were inspected and a report prepared on the valuation by Mr. Paul Lidgley BSc (Hons) MRICS, a director of Dunlop Heywoods. The Authority assets were valued at 1 April 2005 and again at 31 March 2006 either on the basis of Depreciated Replacement Cost, where the properties are specialised and particular to the Authority's operating activities, or on the basis of Open Market Value, where appropriate, in accordance with the Practice Statements and Guidance Notes set out in the RICS Appraisal and Valuation Manual published by the Royal Institution of Chartered Surveyors. The SORP Code of Practice requires valuations at intervals of not more than five years.

### **6. Investments**

Surplus WLWA balances invested through the London Borough of Harrow are shown in the debtor balances in the Balance Sheet.

## **7. Landfill Allowances Trading Scheme (LATS)**

The Waste and Emissions Trading Act 2003 aims to achieve the requirements of the EU Landfill Directive by progressively reducing the amount of biodegradable municipal waste that waste disposal authorities may send to landfill. The Act also provides the legal framework for the Landfill Allowances Trading Scheme (LATS), which commenced on 1 April 2005. The Income and Expenditure Account reflects the accounting requirements of the LATS scheme in accordance with the SORP 2007.

## **8. Minimum Statutory Provision**

Under Part IV of the Local Government and Housing Act 1989 the Authority is required to set aside a minimum statutory provision (MSP) as part of the means to finance capital expenditure. The MSP was £0.128m based on 4% of the capital financing requirement.

## **9. Other Accounts**

These include:

- The Fixed Asset Restatement Account (which represented principally the balance of surpluses or deficits arising on the periodic revaluation of fixed assets) has been replaced by the Revaluation Reserve Account. For the WLWA this account is zero;
- The Capital Financing Account (which set out amounts set aside from revenue resources, or capital receipts, to finance expenditure on fixed assets or for the repayment of external loans and certain other capital financing transactions) has been replaced by the Capital Adjustment Account. The balances on the Fixed Asset Restatement Account and the Capital Financing Account have been transferred to this account.

## **10. Pensions**

- (i) The WLWA does not manage its own pension scheme but is an admitted body in the London Pensions Fund Authority. This enables all WLWA staff to participate in the London Pensions Fund Authority (LPFA) Pension Fund, which is a defined benefit statutory scheme, administered in accordance with the Local Government Scheme Regulations 1997.

The scheme rules define the benefits independently of the contributions payable, and the benefits are not directly related to the investments of the scheme. For a defined benefit scheme changes in actuarial deficits or surpluses arise because:

- events have not coincided with the actuarial assumptions made for the last valuation (experience gains and losses); or
- the actuarial assumptions have changed.

The liabilities of a defined benefit scheme reflect the estimated outgoings due after the tri-annual valuation date. The WLWA is committed to provide for service benefits up to the valuation date.

(ii) The Accounting Code of Practice requires the Authority to apply accounting principles and to make disclosures under Financial Reporting Standard 17, Retirement Benefits (FRS17) in respect of retirement benefits. Details are provided to the Authority by the Actuary via the LPFA. The notes to the Core Accounts provide details of how the Authority has met these requirements.

## **11. Provisions**

As part of the WLWA prudent accounting policies, bad debts provisions are included within the accounts where there is uncertainty regarding bad and doubtful debts.

## **12. Service Boroughs Costs**

Administrative costs charged to the Authority by constituent boroughs are based on the time spent in respect of services rendered (e.g. financial, legal and technical).

## **13. Stocks**

The Balance Sheet shows the closing balances at 31 March. Stock is valued on an average cost basis.

## **14. Financial Instruments**

With effect from 1 April 2007, local authorities have had to comply with the requirements of the Code of Practice on Local Authority Accounting in the United Kingdom – the Statement of Recommended Practice 2007, issued by the Chartered Institute of Public Finance and Accountancy/LASAAC Joint Committee.

New “fair value” disclosure requirements have been introduced. Fair value is defined as the amount for which an asset could be exchanged or a liability settled, assuming that the transaction was negotiated between parties knowledgeable about the market in which they are dealing and willing to buy/sell at an appropriate price, with no other motive in their negotiations other than to secure a fair price.

### **SECTION 3: STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS**

#### **The Authority is required:**

To make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In the West London Waste Authority, that officer is the Treasurer.

To manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

#### **The Treasurer's Responsibilities:**

The Treasurer is responsible for the preparation of the Authority's statement of accounts which, in terms of the CIPFA / LASAAC Code of Practice on Local Authority Accounting in Great Britain ('the Code of Practice'), is required to present fairly the financial position of the Authority at the accounting date and its income and expenditure for the year (ended 31 March 2007).

In preparing this statement of accounts, the Treasurer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- complied with the Code;
- kept proper accounting records which were up to date; and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

## SECTION 4: INCOME AND EXPENDITURE ACCOUNT

	Notes	2007-2008		2006-2007	
		£000	£000	£000	£000
<b><u>Gross Expenditure</u></b>					
Employees		3,316		3,303	
Premises		2,282		2,336	
Waste Transport and Disposal		32,024		30,570	
Other Supplies and Payments		2,741		2,689	
			40,363		38,898
<b><u>Gross Income</u></b>					
Trade Waste		-1,450		-1,393	
Agency		-585		-529	
Miscellaneous Income		-210		-320	
Section 52 (9) non-household waste		-4,154		-5,390	
			-6,399		-7,632
<b>NET COST OF SERVICES</b>					
			33,964		31,266
Interest income		-447		-372	
Deferred charges		-28		-28	
Pension interest cost and expected return on Pension Assets		-8		8	
			-483		-392
<b>NET OPERATING EXPENDITURE</b>					
			33,481		30,874
<b><u>Landfill Allowances (LATS)</u></b>					
Landfill Allowances usage		3,643		7,692	
Landfill Allowances grant		-2,336		-8,560	
			1,307		-868
<b>Levies on Constituent Councils</b>					
Brent		-5,717		-5,048	
Ealing		-6,298		-5,869	
Harrow		-4,932		-4,292	
Hillingdon		-5,433		-4,956	
Hounslow		-4,850		-4,390	
Richmond upon Thames		-4,793		-4,449	
			-32,023		-29,004
<b>Deficit for the year</b>					
			2,765		1,002

## SECTION 5:

### 5a: STATEMENT OF THE MOVEMENT ON THE GENERAL FUND BALANCE

	2007-2008	2006-2007
	£000	£000
Deficit for year on the Income and Expenditure Account	2,765	1,002
Net additional amount required by statute and non-statutory proper practices to be debited or credited to the General Fund Balance for the year (see note 10a)	-300	214
Change in General Fund Balance for the Year	2,465	1,216
General Balances brought forward	-6,389	-7,605
<b>General Balances carried forward</b>	<b>-3,924</b>	<b>-6,389</b>
Amount of General Balances generally available for new expenditure	-3,924	-6,389

### 5b: STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES (STRGL)

	2007-2008	2006-2007
	£000	£000
Deficit on the Income and Expenditure Account for the year	2,765	1,002
Actuarial gains/losses on pension fund assets and liabilities	-847	684
<b>Total recognised gains and losses for the year</b>	<b>1,918</b>	<b>1,686</b>

## SECTION 6: BALANCE SHEET

	Notes	2007-2008		2006-2007	
		£000	£000	£000	£000
<b>Fixed Assets</b>					
<b><u>Tangible fixed assets</u></b>					
<b><u>Operational Assets</u></b>					
Land & buildings		12,622		13,276	
Fixed plant and vehicles		1,197		1,381	
	1		13,819		14,657
<b><u>Current assets</u></b>					
Stock	2	327		296	
Debtors (net of bad debts provision)	3	9,649		10,812	
Cash		4		4	
<b>Intangible current assets:</b>					
Landfill usage allowances	9	2,976		9,736	
			12,956		20,848
<b>Total Assets</b>			<b>26,775</b>		<b>35,505</b>
<b><u>Current liabilities</u></b>					
Creditors	4	-3,847		-4,264	
Liability for landfill allowance usage	9	-2,038		-7,491	
			-5,885		-11,755
<b>Total assets less current liabilities</b>			<b>20,890</b>		<b>23,750</b>
<b>Long Term Borrowing</b>	5	-3,538		-3,666	
<b>Government Grants - deferred</b>		-84		-112	
<b>Pension Liability</b>	8	-2,043		-2,829	
			-5,665		-6,607
<b>Total assets less liabilities</b>			<b>15,225</b>		<b>17,143</b>
<b><u>Financed by:</u></b>					
Capital Adjustment Account	6a	-10,656		-11,337	
Revaluation Reserve	6a	0		0	
Earmarked Reserves	7	-2,688		-2,246	
Pension Reserve	8	2,043		2,829	
General Balances		-3,924		-6,389	
<b>Total Net Worth</b>			<b>-15,225</b>		<b>-17,143</b>

## SECTION 7: CASH FLOW STATEMENT

	Notes	2007-2008 £000	2006-2007 £000
<b>Revenue Activities</b>			
<u>Cash outflows</u>			
Cash paid to and on behalf of Employees		3,316	3,303
Other operating costs		36,398	35,312
<u>Cash inflows</u>			
Cash received for goods and services		-7,562	-9,987
Levy income		-32,023	-29,004
Revenue Activities – net cash flow	(i)	129	-376
<b>Servicing of Finance</b>			
<u>Cash outflows</u>			
Interest paid		190	208
Purchase of (capital) assets		0	406
<u>Cash inflows</u>			
Interest received		-447	-372
Net cash inflow before financing		-128	-134
<b>Financing</b>			
<u>Cash outflows</u>			
Repayments of amounts borrowed		128	134
Increase / decrease in cash	(ii)	0	0
<b>Note (i) Reconciliation to Net Cash Flow</b>			
Deficit per the Income & Expenditure Account		2,765	1,002
<b>Non Cash Transactions</b>			
Capital Financing		-190	-208
Depreciation		-838	-804
Deferred charges		28	28
Interest Received		447	372
FRS17		-61	-173
Landfill Allowances Trading Scheme (LATS) (net)		-1,307	867
<b>Items On An Accrual Basis</b>			
Movement in Stock		31	-10
Movement in Debtors		-1,163	-2,353
Movement in Creditors		417	135
Movement in Provisions		0	768
Net cash flow from Revenue Activities		129	-376
<b>Note (ii) Movements in Cash</b>			
	2006-2007 £000	2007-2008 £000	Movement £000
Cash	4	4	0
Net Cash Inflow / Outflow	4	4	0

## SECTION 8: NOTES TO THE CORE FINANCIAL STATEMENTS

Being a single purpose authority (i.e. to undertake the waste disposal functions set out in the Waste Regulation and Disposal (Authorities) Order 1985 made under the Local Government Act 1985 Section 10) the Income and Expenditure Account is not set out using the Service Expenditure Analysis but details the major areas of expenditure for the Authority.

### Note (1) Fixed Assets

(a) Movements in fixed assets were as follows:

	2007-2008			Total £000
	Land & Buildings (Freehold) £000	Land & Buildings (Leasehold) £000	Fixed Plant & Vehicles £000	
<b>Gross Book value as at 1 April 2007</b>	4,169	9,760	1,532	<b>15,461</b>
<b>Additions</b>	-	-	-	-
<b>Gross Book Value as at 31 March 2008</b>	4,230	-10,351	1,683	<b>16,264</b>
<b>Accumulated Depreciation b/f</b>	-186	-1,773	-486	<b>-2,445</b>
<b>Depreciation</b>	-62	-591	-184	<b>-837</b>
<b>Accumulated Depreciation c/f</b>	-248	-2,364	-670	<b>-3,282</b>
<b>Net Book Value as at 31 March 2008</b>	4,045	8,578	1,197	<b>13,819</b>
<b>Net Book Value as at 31 March 2007</b>	4,107	9,169	1,381	<b>14,657</b>

### Note (2) Stock

	2007-2008 £000	2006-2007 £000
<b><u>Stock is held at two locations as follows:</u></b>		
Transport Avenue	104	104
Victoria Road	223	192
<b>Balance as at 31 March 2008</b>	<b>327</b>	296

The main type of stock held by the Authority includes protective clothing and replacement parts for fixed plant and equipment.

**Note (3) Debtors**

	2007-2008	2006-2007
	£000	£000
Trade Waste Agency	245	209
London Borough of Harrow	96	38
Other Local Authorities	7,200	8,840
	2,148	1,765
	<b>9,689</b>	10,852
Less provision for bad debts	<b>-40</b>	<b>-40</b>
	<b>9,649</b>	10,812

**Note (4) Creditors**

	2007-2008	2006-2007
	£000	£000
Transport and Tipping	<b>-2,133</b>	-1,893
Landfill Tax	<b>-609</b>	-1,132
Other	<b>-1,105</b>	-1,239
	<b>-3,847</b>	-4,264

**Note (5) Long Term Borrowing**

The Authority's capital expenditure is financed by an arrangement with the London Borough of Harrow. The sum outstanding as at 31 March 2008 totals £3.538m (£3.666m in 2006-2007). The interest rate charged was 5.17%.

	2007-2008	2006-2007
	£000	£000
<b>Source of Loan:</b>		
London Borough of Harrow	<b>-3,538</b>	-3,666
<b>Analysis of loan by maturity:</b>		
1 to 2 years	<b>-162</b>	-168
2 to 5 years	<b>-388</b>	-402
5 to 10 years	<b>-647</b>	-670
10 years +	<b>-2,341</b>	-2,426
	<b>-3,538</b>	-3,666

### Note (6a) Capital Adjustment Account

	<b>2007-2008</b>	<b>2006-2007</b>
	£000	£000
Balance Brought Forward	-11,337	-11,572
Financing capital expenditure from revenue	0	-162
Deferred Charges Written Out	-28	-28
Capital receipts use	0	-245
Minimum Revenue Provision (M.R.P.) (less provision for depreciation)	709	670
	<b>-10,656</b>	<b>-11,337</b>

### Note (6b) Revaluation Reserve Account

	<b>2007-2008</b>	<b>2006-2007</b>
	£000	£000
Balance as at 1 April	0	0
Surplus on revaluation and restatement of fixed assets	0	0
Balance as at 31 March	<b>0</b>	<b>0</b>

### Note (7) Earmarked Reserves

Earmarked reserves were made in 2007-2008 for the costs of the waste strategy, contractor costs and stage 2 procurement costs totalling £1.750m (zero in 2006-2007). In addition surplus landfill allowances were treated as an earmarked reserve (£0.938m) under LATS (£2.246m in 2006-2007).

**Note (8) Financial Reporting Standard 17, Retirement Benefits (FRS17)**

The accounts conform to the accounting and disclosure requirements of Financial Reporting Standard 17 (FRS17), as adapted for local authorities by CIPFA. For the financial year ended 31 March 2008 this requires inclusion of relevant amounts as well as disclosure of FRS17 figures in the accounts. The Authority's actuary, Hymans Robertson, was instructed, via the LPFA, to undertake the FRS17 calculations on behalf of the Authority as at 31 March 2008.

All permanent staff may participate in a defined benefit statutory scheme, administered by the London Pensions Fund Authority (LPFA) Pension Fund on behalf of the Authority, in accordance with the Local Government Scheme Regulations 1997. Although pension benefits will not actually be payable until employees retire, the authority has a commitment to make the payments that need to be made at the time that employees earn their future entitlement.

The Income and Expenditure Account reflects the current service costs (£0.360m in 2007-2008 and £0.460m in 2006-2007), the net return on assets (£0.008m in 2007-2008 and -£0.008m in 2006-2007) and changes to the Pension Reserve (-£0.061m in 2007-2008 and -£0.173m in 2006-2007) as advised by the Funds Actuary. The Fund's Actuary, based on triennial actuarial valuations, determines the contribution rate (employer's rate of 15.4% until March 2008). The Fund was valued at 31 March 2004, and again at 31 March 2008. The next valuation is due as at 31 March 2010. In addition, the Authority is responsible for pension payments relating to added years benefits awarded, together with the related increases (£0.011m in 2007-2008 and £0.012m in 2006-2007). There were no approvals to new pension augmentation payments in the year and therefore no capital values of estimated payments for employees were required.

The Funds Actuary estimates that the Net Pension Asset as at 31 March is a liability of £2.043m (£2.829m in 2006-2007), a reduction of £0.786m as set out in the FRS17 notes to the Balance Sheet.

The objectives of FRS17 are to ensure that:

- Financial statements reflect at fair value the assets and liabilities arising from an employer's retirement obligations and any related funding;
- The operating costs of providing retirement benefits to employees are recognised in the accounting period(s) in which the benefits are earned by the employees, and the related finance cost and any other changes in value of the assets and liabilities are recognised in the accounting periods in which they arise, and
- The financial statements contain adequate disclosure of the cost of providing retirement benefits and the related benefits and the related gains, losses, assets and liabilities

Notes to the Core Financial Statements

The table below summarises the membership data by the actuary for the last formal valuation from which the FRS17 results are rolled forward, together with the latest available membership data.

	28 February 2008	31 March 2007
Employees	76	74
Deferred Pensioners	29	28
Pensioners	60	59

An actuarial valuation showing the potential pensions liability for the year ended 31 March 2008 in accordance with FRS17 is set out below.

Assets valued at "fair value" (whole LPFA Fund) As at March	Long Term Return 2008 % p.a.	Assets 2008 £000	Long Term Return 2007 % p.a.	Assets 2007 £000	Long Term Return 2006 % p.a.	Assets 2006 £000
Equities	7.5%	5,862	7.7%	5,752	7.3%	5,424
Target return funds	6.3%	1,894	6.4%	2,065	6.0%	1,639
Alternative assets	6.7%	1,764	6.8%	1,171	6.5%	1,014
Cash	4.8%	294	4.9%	248	4.6%	529
<b>Total</b>	<b>7.0%</b>	<b>9,814</b>	<b>7.2%</b>	<b>9,237</b>	<b>6.8%</b>	<b>8,605</b>
Net Pension Liability as at		<b>31 March 2008 £000</b>		<b>31 March 2007 £000</b>		<b>31 March 2006 £000</b>
Estimated Employer Assets (A)		<b>9,814</b>		<b>9,237</b>		<b>8,605</b>
Present Value of Scheme Liabilities		<b>11,680</b>		<b>11,847</b>		<b>11,738</b>
Present Value of Unfunded Liabilities		<b>177</b>		<b>219</b>		<b>220</b>
<b>Total Value of Liabilities (B)</b>		<b>11,857</b>		<b>12,066</b>		<b>11,958</b>
<b>Net (A) - (B)</b>		<b>-2,043</b>		<b>-2,829</b>		<b>-3,353</b>

The LPFA Active Fund (in which the WLWA participates) amended its investment strategy over the last few years. The expected returns on assets reflect the underlying benchmarks.

Notes to the Core Financial Statements

Liabilities have been assessed on an actuarial basis using the “projected unit method”, an estimate of pensions that will be payable in future years dependent on actuarial and financial assumptions. The main assumptions used by the actuary in these calculations are as follows.

Assumptions as at	31 March 2008	31 March 2007	31 March 2006	31 March 2005
	% per annum	% per annum	% per annum	% per annum
Price increases	3.6%	3.2%	3.1%	2.9%
Salary increases	5.1%	4.7%	4.6%	4.4%
Pension increases	3.6%	3.2%	3.1%	2.9%
Discount rate	6.9%	5.4%	4.9%	5.4%

The following table sets out an analysis of the amount of recognised gains and losses

	31 March 2008	31 March 2007
	£000	£000
Actual return less expected return on Pension Scheme assets	-839	82
Experience gains and losses arising on the Scheme liabilities	479	-9
Changes in financial assumptions underlying the Present Value of the Scheme Liabilities	1,196	611
Actuarial gain	836	684

The movement in the surplus / deficit for the year to 31 March 2008 is as follows:

	Year to 31 March 2008	Year to 31 March 2007
	£000	£000
Deficit at beginning of year	-2,829	-3,353
Current Service Cost	-360	-460
Employer contributions	291	295
Contributions in respect of Unfunded Benefits	11	13
Net return on assets	8	-8
Actuarial gain	836	684
Deficit at end of year	-2,043	-2,829

The actuarial gains and losses are analysed into the following categories.

	Year to 31 March 2008 £000	Year to 31 March 2007 £000	Year to 31 March 2006 £000	Year to 31 March 2005 £000	Year to 31 March 2004 £000
Difference between the expected and actual return on assets	<b>-839</b>	82	1,085	187	771
Value of assets	<b>9,814</b>	9,237	8,605	6,712	5,961
Percentage of assets	<b>-8.5%</b>	0.9%	12.6%	2.8%	12.9%
Experience losses / (gains) on liabilities	<b>479</b>	<b>-9</b>	<b>-4</b>	476	<b>-4</b>
Present value of liabilities	<b>11,857</b>	12,066	11,958	10,179	8,521
Percentage of the total present value of liabilities	<b>4.0%</b>	<b>-0.1%</b>	0.0%	4.7%	0.0%
Actuarial losses / (gains)	<b>836</b>	684	<b>-140</b>	<b>-880</b>	767
Total present value of liabilities	<b>11,857</b>	12,066	11,958	10,179	8,521
Percentage of the total present value of liabilities	<b>7.1%</b>	5.7%	<b>-1.2%</b>	<b>-8.6%</b>	9.0%

#### Note (9) Landfill Allowances Trading Scheme (LATS)

The Waste and Emissions Trading Act 2003 aims to achieve the requirements of the EU Landfill Directive by progressively reducing the amount of biodegradable municipal waste that waste disposal authorities may send to landfill. The Act provides the legal framework for the Landfill Allowances Trading Scheme (LATS), which commenced on 1 April 2005. The Authority had sufficient landfill allowances for 2007-2008 and unused allowances (subject to audit/reconciliation by DEFRA for 2007-2008) have been “banked” under the scheme.

The financial statements reflect the accounting requirements of the LATS scheme and follow guidance issued by CIPFA and the SORP 2007. The recognition as income of the allowances made by DEFRA is shown, together with the liability of landfill allowances used. Allowances are valued at the CIPFA recommended figure of £5.00 per tonne for 2007-2008 (£17.98 in 2006-2007). The Income and Expenditure Account net deficit includes £1.307m loss (-£0.868m in 2006-2007) on unused Landfill Allowances. The loss arises from the reduced average value compared to 2006-2007. The value of unused allowances, £0.938m in 2007-2008 (£2.246m in 2006-2007) are treated as an earmarked reserve. The Authority has taken the view that the total of unused allowances of £0.938m (187,627 tonnes) is required for future landfill commitments.

	31 March 2008 £000	31 March 2007 £000
LATS balances	<b>-938</b>	<b>-2,246</b>

**Note (10) Other Income and Expenditure Notes**

**(a) Breakdown of reconciling items in the Statement of the Movement on the General Balance**

	2007-2008	2006-2007
	£000	£000
Amounts included in the Income and Expenditure Account but required by statute to be excluded		
Depreciation	-837	-804
Government Grants Deferred	28	28
Contribution from the Pension Reserve	-61	-173
	<u>-870</u>	<u>-949</u>
Amounts not included in the Income and Expenditure Account but required by statute to be included		
Statutory provision for repayment of debt	128	134
Capital expenditure charged to General Balances	0	161
	<u>128</u>	<u>295</u>
Transfer to / from Balances		
Transfer to earmarked reserves	442	868
	<u>442</u>	<u>868</u>
Net additional amount to be (credited)/debited to General Balances for the year	<u>-300</u>	<u>214</u>

**(b) Publicity**

The Authority is required, under Section 5 of the Local Government Act 1986, to keep a separate account of net expenditure on publicity. There was no expenditure on publicity in 2007-2008.

	2007-2008	2006-2007
	£000	£000
Promotion and publicity	0	0
	<u>0</u>	<u>0</u>

**(c) Members Allowances**

Members do not receive allowances from the Authority.

**(d) Leasing**

Plant & Equipment

The Authority uses plant and equipment financed under the terms of operating leases. The amount charged to revenue in respect of operating leases was £0.482m in 2007-2008 (£0.498m in 2006-2007). There were undischarged obligations in respect of these leases of £1.317m at 31 March 2008 (£1.799m at 31 March 2007). The Authority is committed to making payments for the undischarged obligations as follows:

	Annual Costs £000
2008-2009	344
2009-2010	344
2010-2011	256
2011-2012	161
2012-2013	122
2013-2014	90
<b>Total</b>	<b>1,317</b>

Premises

Of the four premises occupied by the Authority, one (Twyford Waste Transfer Station) is owned by the Authority freehold whilst the other three premises are occupied under leases, as follows:

(a) Mogden Office

The two leases for office accommodation at Mogden for the Authority's management and administrative functions run until 31 August 2012 unless terminated by twelve months' notice by either side.

(b) Transport Avenue Waste Transfer Station, Brentford

Following the expiry of its 30-year lease for this rail transfer station on 24 December 2004, the Authority's continued occupancy has been protected by a statutory right to renew the lease for up to 15 years. The opportunity has also been taken to negotiate an entirely new lease that will meet the Authority's long-term waste strategy needs. Agreement on the rent under the new lease was reached during the course of 2006-2007 and payment of the rent at the new level has been incorporated in these accounts, including payments that were due for previous years. The rent will be subject to five-yearly reviews with the next review date being 14 September 2010.

(c) Victoria Road Waste Transfer Station, South Ruislip

The Authority's lease for this rail transfer station runs until March 2008. The lease provides for six-yearly rent reviews and during the course of 2006-2007 agreement was reached on a new rent level to apply from the last review date of 29 September 2004. These accounts incorporate payment of the rent at the new level. The next rent review

date will be 29 September 2010. Negotiations are in hand with the landlord to modernise the lease, similarly to Transport Avenue, to allow redevelopment of the site to meet the Authority's long-term waste strategy needs.

The future annual commitments under operating leases were as follows:

Amounts payable	Annual Costs £000
Expiring within one year	-
Expiring between two and five years	-
Expiring after five years	1,100*

\* Subject to change on completion of rent reviews in 2010

### (e) Employees

The number of employees whose remuneration during 2007-2008, excluding pension contributions, was £50,000 or more was:

Remuneration Band	Number of Employees	Number of Employees
	2007-2008	2006-2007
£50,000 to 59,999	2	0
£60,000 to 79,999	0	1
£70,000 to 89,999	1	0
£90,000 to 99,999	0	1
£100,000 to 110,000	1	0

### (f) External Audit Fees

The Income and Expenditure Account includes external audit fees for services carried out under the Audit Commission's "Code of Audit Practice" in accordance with section 5 of the Audit Commission Act 1998. The Audit Commission appointed Deloitte & Touche LLP as the Authority's external auditors in respect of the audit of the accounts. The external auditor did not have to perform any work in respect of statutory inspections under section 10 of the Local Government Act. The following table sets out the audit fees reflected in the accounts.

	2007-2008 £000	2006-2007 £000
Annual audit: 2006-2007	0	29
Annual audit: 2007-2008	29	0
Fees for other services (note 1)	6	0

Note 1: The external auditor was requested to review the Reserves Policy of the Authority. The conclusions of this review were reported to the January 2008 meeting of the Authority.

**(g) Related Party Transactions**

This disclosure has been prepared after considering the requirements of "related party transactions" in accordance with the Authority's interpretation and understanding of Financial Reporting Standard 8 (FRS8) and its applicability to the public sector utilising current advice and guidance. Any disclosure under FRS8 is designed to set out relationships with other parties that might materially affect the Authority. The Authority is composed of one Councillor from the six constituent boroughs, the London Boroughs of Brent, Ealing, Harrow, Hillingdon, Hounslow and Richmond-upon-Thames and is financed by an annual levy on the constituent boroughs. Details of the borough levies are set out in the Income and Expenditure Account. The Authority also received payments from the constituent boroughs in respect of section 52(9) charges for the disposal of non-household waste.

The Authority has sought and received declarations from Members, the advisors and senior officers of any "related party transaction" in which they, or their related parties, have been engaged in during 2007-2008. No related party transactions were declared. The Clerk and Treasurer are employed by the boroughs of Hounslow and Harrow respectively. The Authority pays for the services they give. The Authority also receives support services from Hounslow and Harrow. The costs of these services (set out below) are reflected in the Income and Expenditure Account.

Support Services	2007-2008	2006-2007
	<b>£000</b>	£000
Hounslow	<b>14</b>	17
Harrow	<b>117</b>	127

**(h) Contingent Liabilities**

There are no outstanding contingent liabilities.

**Note (11) Financial Instruments**

**(a) Balance Sheet**

Accounting regulations require the “financial instruments” (investment, lending and borrowing of the Authority) shown on the balance sheet to be further analysed into various defined categories. The investments, lending and borrowing disclosed in the balance sheet are made up of the following categories of “financial instruments”.

There are no significant differences between the carrying value and the fair value of these items, as they are cash related loans and receivables.

	Long-term		Current	
	2007-2008	2006-2007	2007-2008	2006-2007
	£000	£000	£000	£000
<b>Borrowings</b>				
Financial liabilities at amortised cost	<b>-3,538</b>	<b>-3,666</b>	-	-
<b>Investments</b>				
Loans and receivables	-	-	<b>7,200</b>	8,840

**(b) Gains and losses on financial instruments**

The gains and losses recognised in the Income and Expenditure account and STRGL in relation to financial instruments are made up as follows:

2007/08	Financial Liabilities	Financial Assets	TOTAL
	Liabilities at amortised cost	Loans and receivables	
	£000	£000	£000
Interest expense	<b>-190</b>	-	-190
Interest income	-	447	447
<b>Net gain for the year</b>	<b>-190</b>	<b>447</b>	<b>257</b>

Comparable figures are not available for 2006-2007 due to the change in accounting policy.

## SECTION 9: ANNUAL GOVERNANCE STATEMENT

### 1. Scope of Responsibility

The WLWA is responsible for ensuring that its business is conducted in accordance with the law and proper standards, and that public money is safeguarded and properly accounted for, and used economically, efficiently and effectively. The Authority also has a duty under the Local Government Act 1999 to make arrangements to secure continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

In discharging its responsibilities the Authority ensures that there is a sound system of internal control, which facilitates the effective exercise of its functions, including arrangements for the management of risk.

The WLWA is a single purpose authority that was established on 1 January 1986 to undertake the waste disposal functions set out in the Waste Regulation and Disposal (Authorities) Order 1985 made under the Local Government Act 1985 Section 10. It is an Authority that:

- Facilitates the receipt and recycling or disposal of the waste collected by the six constituent boroughs;
- Transports and disposes of the waste which the constituent boroughs receive at their civic amenity sites; and
- Stores and disposes of abandoned vehicles that are removed by the constituent boroughs.

### 2. The System of Internal Control

Internal control systems are designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. Internal control systems are based on an ongoing process designed to identify and prioritise the risks to the achievement of the Authority's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The main elements of a system of internal control have been in place during 2007-2008 and up to the date of approval of the annual accounts. The Authority has also a Risk Assessment Register, which is updated and reported on an annual basis.

### 3. The Internal Control Environment

The key elements of the internal control environment are summarised as follows:

#### Establishing and monitoring the Authority's objectives

The objectives of the Authority are set out in the Annual Report published in June of each year. The Board also receives regular financial and service related reports during the year on those objectives.

#### Policy and decision-making

The Authority is managed by a Board of six Members, one from each of the constituent

Boroughs. Standing Orders and Financial Regulations of the Authority govern the Board. A directly employed Director together with Advisers from constituent boroughs also supports the Board. The Advisers are the Clerk to the Authority (who acts as the Monitoring Officer) from Hounslow, the Treasurer (the Chief Financial Officer) from Harrow, and the Chief Technical Adviser.

### Compliance

The WLWA has a duty to ensure that it acts in accordance with the law and various regulations, including European Commission Directives, in the performance of its functions. It has developed policies and procedures for its staff to ensure that, as far as possible, all staff understand their responsibilities both to the Authority and the public.

### Economic, effective and efficient use of resources

The Authority strives to secure continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness as required by the Best Value duty.

### Financial Management

The Treasurer has the statutory responsibility under Section 73 of the Local Government Act 1985 for the proper administration of the Authority's financial affairs and for undertaking the responsibilities outlined in the Accounts and Audit Regulations. The systems of internal control can provide only reasonable and not absolute assurance that assets are safeguarded, that transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected within a timely period.

The system of internal control is based on a framework of regular management information, financial regulation, administrative procedures (including segregation of duties), management supervision, and a system of delegation and accountability.

The Director of the Authority is responsible for ensuring that an effective system of internal control is maintained and operated for Authority resources. The Director is also responsible for establishing, reviewing and maintaining effective internal controls, which include promotion of:

- compliance with Authority policy and regulations;
- probity and regularity, including accuracy in recording transactions; and
- high standards of conduct and accountability.

The Internal Audit service (provided by the London Borough of Harrow) independently appraises the adequacy of these systems and reports on strengths and weaknesses.

In addition the Director and Advisers will undertake development and maintenance of the internal control systems, which include:

- The setting of annual budgets for approval by the Board, including a three-year revenue budget forecast;
- Budget monitoring;
- Periodic and annual financial and services related reports to the Authority setting out financial performance against the approved budget; and
- Liaison and consultation maintained with the constituent boroughs on technical and financial matters via joint forums.

### Performance Management

The Authority publishes Performance Indicators in the Annual Report.

#### 4. Review of Effectiveness

The WLWA has responsibility for reviewing the effectiveness of the system of internal control. The effectiveness of the system of internal control was informed by:

- work of managers within the Authority;
- regular reports to the Authority;
- work of Internal Audit; and
- the external annual Audit Letter.

A risk-based approach is used in the development of the Internal Audit work over a five-year plan for the Authority, with Internal Audit cover provided to defined standards. Internal Audit reports were provided to senior officers at the conclusion of audit reviews and did not indicate any fundamental weaknesses in control systems in the areas examined. Summaries of Internal Audit reports are made to the Authority. The 2007-2008 review program actioned by Internal Audit covered site security and data protection. There were no system control issues that required to be reported in detail to the Authority. Further reviews will be conducted by Internal Audit during 2008-2009.

#### 5. Conclusion

The Authority has considered the effectiveness of the system of internal control by the WLWA and plans to address any weaknesses that may be identified in future and to ensure continuous improvement of the systems is in place. The Authority has considered its risk management arrangements and these will assist the formalisation of the assurance framework covering the Authority's current risks and of the Managers review of controls effectiveness. The Authority will review these arrangements on a periodic basis.



Councillor Mrs. E. M. Kinnear  
Chairman of the Authority



Terry Welsh  
Clerk to the Authority

## **SECTION 10: INDEPENDENT AUDITOR OPINION ON THE STATEMENT OF ACCOUNTS**

### **Independent auditors' report to the Members of West London Waste Authority**

#### **Opinion on the financial statements**

We have audited the Authority accounting statements and related notes of West London Waste Authority for the year ended 31 March 2008 under the Audit Commission Act 1998. The Authority accounting statements comprise the Income and Expenditure Account, the Statement of the Movement on the General Fund Balance, the Balance Sheet, the Statement of Total Recognised Gains and Losses, the Cash Flow Statement, and the related notes. These accounting statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the members of West London Waste Authority in accordance with Part II of the Audit Commission Act 1998 and for no other purpose, as set out in paragraph 36 of the Statement of Responsibilities of Auditors and of Audited Bodies prepared by the Audit Commission. Our audit work has been undertaken so that we might state to the Authority those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Authority, as a body, for our audit work, for this report, or for the opinions we have formed.

#### ***Respective responsibilities of the Chief Finance Officer and auditor***

The Chief Finance Officer's responsibilities for preparing the financial statements in accordance with relevant legal and regulatory requirements and the Statement of Recommended Practice on Local Authority Accounting in the United Kingdom 2007 are set out in the Statement of Responsibilities for the Statement of Accounts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Authority accounting statements present fairly, in accordance with relevant legal and regulatory requirements and the Statement of Recommended Practice on Local Authority Accounting in the United Kingdom 2007, the financial position of the Authority and its income and expenditure for the year.

We review whether the governance statement reflects compliance with 'Delivering Good Governance in Local Government: A Framework' published by CIPFA/SOLACE in June 2007. We report if it does not comply with proper practices specified by CIPFA/SOLACE or if the statement is misleading or inconsistent with other information we are aware of from our audit of the financial statements. We are not required to consider, nor have we considered, whether the governance statement covers all risks and controls. Neither are we required to form an opinion on the effectiveness of the Authority's corporate governance procedures or its risk and control procedures.

We read other information published with the Authority accounting statements, and consider whether it is consistent with the audited Authority accounting statements. This other information comprises only the Explanatory Foreword. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the Authority accounting statements. Our responsibilities do not extend to any other information.

### ***Basis of audit opinion***

We conducted our audit in accordance with the Audit Commission Act 1998, the Code of Audit Practice issued by the Audit Commission and International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Authority accounting statements and related notes. It also includes an assessment of the significant estimates and judgments made by the Authority in the preparation of the Authority accounting statements and related notes, and of whether the accounting policies are appropriate to the Authority's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Authority accounting statements and related notes are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Authority accounting statements and related notes.

### ***Opinion***

In our opinion:

- The Authority financial statements present fairly, in accordance with relevant legal and regulatory requirements and the Statement of Recommended Practice on Local Authority Accounting in the United Kingdom 2007, the financial position of the Authority as at 31 March 2008 and its income and expenditure for the year then ended.

### **Conclusion on arrangements for securing economy, efficiency and effectiveness in the use of resources**

#### ***Authority's Responsibilities***

The Authority is responsible for putting in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources, to ensure proper stewardship and governance and regularly to review the adequacy and effectiveness of these arrangements.

Under the Local Government Act 1999, the authority is required to prepare and publish a best value performance plan summarising the Authority's assessment of its performance and position in relation to its statutory duty to make arrangements to ensure continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

#### ***Auditor's Responsibilities***

We are required by the Audit Commission Act 1998 to be satisfied that proper arrangements have been made by the Authority for securing economy, efficiency and effectiveness in its use of resources. The Code of Audit Practice issued by the Audit Commission requires us to report to you our conclusion in relation to proper arrangements, having regard to relevant criteria specified by the Audit Commission for other local

government bodies. We report if significant matters have come to our attention which prevent us from concluding that the Authority has made such proper arrangements. We are not required to consider, nor have we considered, whether all aspects of the Authority's arrangements for securing economy, efficiency and effectiveness in its use of resources are operating effectively.

### **Conclusion**

We have undertaken our audit in accordance with the Code of Audit Practice and having regard to the criteria for other local government bodies specified by the Audit Commission and published in December 2006, we are satisfied that, in all significant respects, West London Waste Authority made proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ending 31 March 2008.

### **Best Value Performance Plan**

We have issued our statutory report on the audit of the authority's best value performance plan for the financial year 2007/08 on 28 November 2007. We did not identify any matters to be reported to the authority and did not make any recommendations on procedures in relation to the plan.

### **Certificate**

We certify that we have completed the audit of the accounts in accordance with the requirements of the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission.

*Deloitte & Touche LLP*  
Deloitte & Touche LLP  
St Albans  
*30 September 2008*

## SECTION 11: FURTHER INFORMATION

The Authority has a policy of providing full information about its affairs. Interested parties have a statutory right to inspect the accounts before the audit is completed. The availability of the accounts for inspection by the public is advertised in the local press each year.

Further information on the activities and accounts of the WLWA may be obtained from:

### Operational Activities

The Director,  
West London Waste Authority,  
Mogden Works,  
Mogden Lane,  
Isleworth,  
Middlesex,  
TW3 7LP  
[info@westlondonwaste.gov.uk](mailto:info@westlondonwaste.gov.uk)

### Accounts

The Treasurer,  
West London Waste Authority,  
c/o London Borough of Harrow,  
Corporate Finance Directorate,  
PO Box 21,  
Civic Centre,  
Harrow, Middlesex,  
HA1 2UJ

**WEB: [www.westlondonwaste.gov.uk](http://www.westlondonwaste.gov.uk)**

